

## Risk Management Committee's Charter

### 1. Objective

Risk management (ERM: Enterprise Risk Management) is the way every department can create organizational value to its stakeholders so that they can reasonably believe that the operations of the company towards achieving the objectives and goals of the organization with efficiency and effectiveness

In order to operate in accordance with the principles of Good Governance and Check and Balance, the Company has separated its risk management duties from those that cause risks (Business Unit). Operations are responsible for managing risks. The Operations Department is responsible for managing risks.

In addition, for effective risk management, it is deemed appropriate for the Company to establish a Risk Management Committee and be assigned by the Board of Directors to formulate a risk management policy covering the entire organization as well as supervise the establishment of a risk management system or process. Monitor risks and manage risks appropriately and in a timely manner to minimize potential impacts on the company.

### 2. Composition of the Risk Management Committee

- 2.1 The Risk Management Committee consists of at least 3 directors and at least 1 independent director.
- 2.2 The Risk Management Committee will select one member to be the Chairman of the Risk Management Committee.
- 2.3 Require the Risk Management Committee to appoint a Risk Management Committee Secretary who may be the Head of the Business Support Division or a person deemed appropriate by the Risk Management Committee. Such person must have duties and responsibilities related to the Company's risk management work.

### 3. Term of office

- 3.1 The Risk Management Committee has a term of office of 2 years.
- 3.2 The Risk Management Committee who vacates office at the expiration of the term may be re-appointed as the Board of Directors deems appropriate.
- 3.3 In addition to vacating office under Item 1, the Risk Management Committee will retire when:
  - 3.3.1 Resignation
  - 3.3.2 The Board of Directors has passed a resolution to vacate the position.

### 4. Scope of Authority and Duties of the Risk Management Committee

- 4.1 Determine policies and strategies based on the company's risk management framework, including the risk governance structure, acceptable risk level, and risk management methods, etc.
- 4.2 The overall risks of the company by covering various risks as follows.-
  - 1) Market Risk in terms of position and currency exchange rate (FX)
  - 2) Credit Risk
  - 3) Operation Risk
  - 4) Liquidity Risk
  - 5) Regulatory Risk or risks affecting reputation, including investor relations, or corruption risks, etc.
- 4.3 Coordinate with the Audit Committee on key risks and have an internal audit unit as reviewers to ensure that the Company has an internal control system suitable for risk management, including the implementation of a risk management system. The risks are appropriately applied and followed throughout the organization.
- 4.4 Consider and review risk management approaches and tools to be effective and appropriate for the nature and size of each type of risk in the transactions the company undertakes.
- 4.5 Consider and review the setting of risk limits and measures to take action in case of non-compliance with corrective measures.

## 5. Meetings and Reports

- 5.1 The Risk Management Committee holds meetings at least once a quarter. Special meetings are held as appropriate, with meeting agendas set and prior notice to the directors and sufficient relevant information to allow the Risk Management Committee to have time to consider various matters or call for additional information for consideration.
- 5.2 At a meeting of the Risk Management Committee, the quorum must consist of members of the Risk Management Committee not less than one-half (1/2) of the total number of members of the Risk Management Committee. Therefore, it will be deemed that a quorum is complete.
- 5.3 The Chairman of the Risk Management Committee shall preside over the meeting. If Chairman of the Risk Management Committee is not present at the meeting or is unable to perform his/her duties, the remaining members shall elect one among themselves to preside over the meeting.
- 5.4 The resolution of the Risk Management Committee meeting will be based on a majority of votes. In case of equal votes, the chairman of the committee or the chairman of the meeting shall have an additional vote as a casting vote.

- 5.5 The Risk Management Committee, who is a stakeholder in any matter considered, must not participate in the consideration or express opinions and have no right to vote on that matter.
- 5.6 The Risk Management Committee can invite the Management or related persons or persons deemed appropriate to attend the meeting to explain the facts in the relevant matters to the Risk Management Committee meeting for acknowledgment.
- 5.7 The Risk Management Committee has duties and responsibilities to report the activities of the Risk Management Committee or any other duties assigned by the Board of Directors to the Board of Directors at least once a quarter.

#### **6. Assessment of the Risk Management Committee**

The Risk Management Committee shall conduct an annual review and assessment of its performance and efficiency at least once a year, referring to this Charter and good practice guidelines and reporting to the Board of Directors. Acknowledge. This is to bring the assessment results to improve the efficiency of operations. and achieve the stated objectives.

The Risk Management Committee is required to review the Risk Management Charter once a year and present the Charter amendments to the Board of Directors as appropriate.