

December 4,2018

RE: Completion of objection period of the capital reduction

To: The President of the Stock Exchange of Thailand

Accordingly, the resolution of shareholders' meeting of Thai-Rubber Latex Corporation (Thailand) Public Company Limited ("TRUBB"), held on December 13, 2017, considered and approved the capital reduction by reducing the particular shares which has allocated to the Thai Rubber Latex Group Company Limited ("THAITEX") at 1,003,600,000 shares with a par value of Baht 1 per share. The said shares had been issued and offered by TRUBB on December 29, 2017 as a consideration of the entire business transfer from THAITEX to the TRUBB under the conditions of regulation of entire business transfer for tax exemptions of the Revenue Code.

TRUBB noticed the capital reduction as mentioned above to every creditor of TRUBB and stipulated the deadline for objection the said capital reduction within 2 months from the date of receipt the notice of resolution and the date of publication of the newspaper. Thus, if there is any objection from the creditor, the company will not permit to reduce the capital unless the company paid or secure the debt. TRUBB delivered the notice of a resolution of capital reduction to its last creditor on August 31, 2018 and the last creditor received the said notice on September 15, 2018 and the Company published the said notice to the local newspaper on October 3, 2018. Therefore, the objection period is completed and there are no any creditor objecting the capital reduction of TRUBB.

Therefore, TRUBB will process the registration of the reduction of registered capital and paid-up capital by reducing the shares which held by THAITEX only in the amount of Baht 1,003,600,000 with the Department of Business Development, Ministry of Commerce and will report the result of the said registration later.

Please be informed accordingly.

Sincerely yours,

(Mr. Vorathep Wongsasuthikul)
Chairman