

Date March 12, 2019

Subject: Ratification of the Connected Transactions

To: President of the Stock Exchange of Thailand

Thai-Rubber Latex Corporation (Thailand) Public Company Limited (TRUBB) informs the Stock Exchange of Thailand (SET) that the Board of Director's Meeting No. 2/2019 held on March 12, 2019 has a resolution to approve the ratification of the connected transactions in order to provide financial assistance of Latex Systems Public Company Limited or LS (subsidiary company of TRUBB). The details are as follows:

<b>Date</b>	December 8, 2018 and December 26, 2018		
<b>Transaction</b>			
<b>Related Parties</b>	Latex Systems Public Company Limited		
<b>Description of Transaction(s)</b>	TRUBB provides financial support to LS by providing short-term loan in an amount of Baht 50 million without any collateral. In this regard, LS issues a promissory note as a written evidence of the loan and the payment is due when TRUBB requests the payment.		
<b>A connected person</b>	<b>TRUBB</b>	<b>LS</b>	<b>Relationship</b>
	Mr. Vorathep Wongsasuthikul <ul style="list-style-type: none"> <li>• Chairman of the board of directors</li> <li>• Chairman of the executive director</li> <li>• Shareholder 2.0%</li> </ul>	Mrs. Pathumporn Trivisavavet <ul style="list-style-type: none"> <li>• Director</li> <li>• Shareholder 10%</li> </ul>	Mr. Vorathep Wongsasuthikul's daughter
		Ms. Chalengkwan Wongsasuthikul <ul style="list-style-type: none"> <li>• Shareholder 2.09%</li> </ul>	Mr. Vorathep Wongsasuthikul's daughter and son
		Mr. Pattarapol Wongsasuthikul <ul style="list-style-type: none"> <li>• Shareholder 2.09%</li> </ul>	
		Mrs. Thippawan Suthathipkul <ul style="list-style-type: none"> <li>• Shareholder 3%</li> </ul>	Mr. Vorathep Wongsasuthikul's wife
Mr. Paiboon Waraprateep <ul style="list-style-type: none"> <li>• Vice chairman of the board of directors</li> </ul>	Ms. Ummarut Limwannawong <ul style="list-style-type: none"> <li>• Shareholder 5%</li> </ul>	Mr. Prawit Waraprateep's wife and Mr. Paiboon Waraprateep's daughter in	

	<ul style="list-style-type: none"> <li>• Shareholder 0.60%</li> </ul> Mr. Prawit Waraprateep		law <b>Remark:</b> Mr. Prawit Waraprateep is an authorized director of TRUBB and LS.
	<ul style="list-style-type: none"> <li>• Director</li> <li>• Shareholder 2.20%</li> </ul>		
	Mr. Prachnon Temritikulchai <ul style="list-style-type: none"> <li>• Vice chairman of the board of directors</li> </ul>	Mrs. Nualadee Kritayanukool <ul style="list-style-type: none"> <li>• Shareholder 8%</li> </ul>	Mr. Prachnon Temritikulchai's wife <b>Remark:</b> Mr.Pasithphol Temritikulchai is an authorized director of LS and also Mr. Prachnon Temritikulchai and Mrs. Nualadee Kritayanukool's son.
The total value of the transaction and the criteria of evaluation of the transaction	TRUBB has considered the lending transaction to LS as a connected transaction pursuant to the Announcement of Capitals Commission number No. Tor Chor 21/2551 "Criteria of Conducting Related Transactions and Announcement of SET in the topics of the Disclosure of Information and The Operation of Registered Companies in Related Transactions 2546 B.E." from the calculation of the size of related transactions.		
	<b>Calculation of the Size of Related Transactions</b>		
	<b>Calculation of NTA (Unit: Thousand Baht)</b>	<b>Q 3/61</b>	<b>Financial Statement</b>
	<b>Total Asset</b>	8,039,027	8,097,847
	<b>Deferred tax assets</b>	19,038	14,732
	<b>Goodwill</b>	12,461	12,302
	<b>Total Liabilities</b>	5,579,067	5,659,975
	<b>Non-controlling interests</b>	237,307	218,866
	<b>NTA</b>	2,191,154	2,191,972
<b>Calculation of the Size of Transactions</b>	<b>Q 3/61</b>	<b>Financial Statement</b>	
0.03% NTA	657	657	
3% NTA	65,759	65,759	
Therefore, when considering the transaction size, this financial assistance is a medium			

	size which provided to the company which the listed company holds more shares than the connector person. Currently, TRUBB holds 56.17% in LS and the connected persons hold 35.18%. Consequently, TRUBB has to obtain a resolution of the board of director and also, disclose the said information to SET.
<b>Financial source for financial support</b>	TRUBB has an unused credit line from a finance institution.
<b>Reason and Necessity</b>	Accordingly, LS aims to expand its business and the credit line from a commercial bank is still waiting an approval. In the meantime, LS needs a working capital for its manufacturing. Therefore, TRUBB, majority shareholders, who has an unused credit line will provide a financial assistance to LS temporarily.
<b>Opinions of the Board of Director concerning a decision to enter into a transaction</b>	LS is waiting an approval from a commercial bank regarding a financial assistance, and providing a promissory note for reimbursement (Short-term Loan). LS need to have the money promptly in order to run business. Therefore, the company's board director has a resolution to ratify the financial assistance to LS, during LS is waiting an approval.
<b>Opinion of the Company's Audit Committee and/or directors which are different from the Board of Directors</b>	TRUBB should receive an appropriate consideration from providing the financial assistance.
<b>Attendance of the meeting</b>	Mr. Pattarapol Wongsasuthikul Mr. Prachnon Temritikulchai and Mr. Prawit Waraprateep did not join the meeting.  Mr. Vorathep Wongsasuthikul, Mr. Paiboon Waraprateep, and Chalongkwan Wongsasuthikul join the meeting and abstain voting.

Your kind attention is requested.

Sincerely,

(Mr. Vorathep Wongsasuthikul)  
Chairman of the board of directors